

American Express Velocity Business Credit Card Benefits

Bonus Points Offer

Offer only available to new American Express Card Members who apply by 13 January 2026, are approved and spend \$3,000 on eligible purchases on their new Card in the first two (2) months from the Card approval date.

Eligible purchases do not include Card fees and charges, for example annual fees, interest, late payment, cash advances, balance transfers, traveller's cheques, and foreign currency conversion. Card Members who currently hold or who have previously held any Card product issued by American Express Australia Limited in the past 18 months are ineligible for this offer.

120,000 bonus Velocity Points will be awarded to the eligible Card Member's Account 8–10 weeks after the spend criteria has been met. \$249 annual Card fee applies. Velocity membership and Points earn and redemption are subject to the American Express Velocity Business Card Points Terms and Conditions as amended from time to time. This advertised offer is not applicable or valid in conjunction with any other advertised or promotional offer.

Earn Rate on Spend

- 2 Velocity Points per \$1 spent on travel with Virgin Australia.
- 1 Velocity Point per \$1 spent on everyday business purchases.
- 0.5 Velocity Points per \$1 spent on ATO and government spend.

There is no cap on the number of points you can earn.

Exclusions: No points on annual fees, interest, cash advances, balance transfers, traveller's cheques, and foreign exchange fees.

Velocity Frequent Flyer Membership

Points earned are automatically transferred to your Velocity Frequent Flyer account each month, ready to use for flights, upgrades, or partner rewards.

Virgin Australia Lounge Access

Receive two complimentary single-entry passes to Virgin Australia domestic lounges each membership year after making an eligible Virgin Australia purchase. Passes are valid for 12 months and subject to availability.

Travel Insurance

Complimentary international and domestic travel insurance is included when the Card is used to pay for travel expenses. Insurance is underwritten by Chubb Insurance and is subject to eligibility, terms, conditions, and exclusions (including age limits and pre-existing conditions).

American Express does not provide personal advice regarding insurance suitability.

No Pre-set Spending Limit

The Velocity Business Card features a dynamic spending limit, which adjusts based on your credit profile and Card usage.

This isn't unlimited spending—factors like past payment history and spending patterns apply.

Employee Cards

You may add up to 99 Employee Cards at an annual fee of \$99 per card. The Primary Card Member is responsible

for all charges incurred. Points earned on Employee Cards accrue to the Primary Card Member's account.

Business Tools

Access a suite of business tools, including expense management solutions and detailed reporting to help manage your business finances effectively. Integration with accounting software like MYOB and Quicken is available.

Fees and Charges

- **Annual Fee:** \$249.
- **Additional Card Fee:** \$99 per Employee Card (up to 99 cards).
- **Foreign Currency Conversion Fee:** 3% of the converted amount.
- **Late Payment Fee:** \$20 or 3%, whichever is greater.
- **Minimum Monthly Repayment:** 2.5% of the closing balance or \$30, whichever is greater.

Eligibility Criteria

To be eligible for the American Express® Velocity Business Card:

- Must be aged 18 years or over.
- Must be an Australian citizen, permanent resident, or hold a long-term visa (12 months or more).
- Must have no history of bad debt or payment default.
- Must agree to access statements online through American Express.
- Must agree to a credit check as part of the application.

This document is for informational purposes only and is not a substitute for the full American Express Terms and Conditions, available at americanexpress.com.au. Offer ends 13 January 2026.