

# **American Express Velocity Business Credit Card Benefits**

## **Bonus Points Offer**

New American Express Card Members who apply by **15 July 2025**, are approved, and spend **\$3,000 or more on eligible purchases within the first 2 months** of approval will receive **120,000 bonus Velocity Points**.

Eligibility exclusions apply to current or previous American Express Cardholders (including David Jones Cards) within the past 18 months.

Bonus points may take 8-10 weeks to credit after meeting the spend criteria.

*Example: Spend \$1,500 on travel and \$1,500 on office supplies within 2 months of approval to qualify.*

## **Earn Rate on Spend**

You will earn Velocity Points for eligible purchases as follows:

- **2 Velocity Points per \$1** spent on eligible Virgin Australia purchases.
- **1 Velocity Point per \$1** spent on everyday business purchases.
- **0.5 Velocity Points per \$1** spent on government bodies in Australia.

There is no cap on the number of points you can earn.

*Exclusions: No points on annual fees, interest, cash advances, and foreign exchange fees.*

## **Velocity Frequent Flyer Membership**

Points earned are automatically transferred to your Velocity Frequent Flyer account each month.

## **Virgin Australia Lounge Access**

Receive **two complimentary single-entry passes** to Virgin Australia domestic lounges each year. Passes are valid for 12 months and are subject to space availability.

## **Complimentary Velocity Gold Status**

New Card Members who join the Virgin Australia Business Flyer program and meet the eligibility and minimum spend criteria will receive a **complimentary 12-month Velocity Gold Membership**.

## **Travel Insurance**

Complimentary domestic and international travel insurance is included when the Card is used to pay for travel expenses. Insurance is underwritten by Chubb Insurance and is subject to eligibility, terms, conditions, and exclusions.

*American Express does not provide personal advice regarding insurance suitability.*

## **No Pre-set Spending Limit**

The Velocity Business Card features a dynamic spending limit, which adjusts based on your credit profile and Card usage.

*This isn't unlimited spending—factors like past payment history and spending patterns apply.*

## **Employee Cards**

You may add up to **99 Employee Cards** at an annual fee of \$99 per card. The Primary Card Member is responsible for all charges incurred. Points earned on Employee Cards go to the Primary Card Member's account.

## **Business Tools**

Access a suite of business tools, including expense management solutions and detailed reporting to help manage your business finances effectively. Integration with accounting software like MYOB and Quicken is available.

## **Fees and Charges**

- **Annual Fee:** \$249.
- **Additional Card Fee:** \$99 per Employee Card (up to 99 cards).
- **Foreign Currency Conversion Fee:** 3% of the converted amount.
- **Late Payment Fee:** \$20 or 3%, whichever is greater.
- **Minimum Monthly Repayment:** 2.5% of the closing balance or \$30, whichever is greater.

## **Eligibility Criteria**

To be eligible for the American Express® Velocity Business Card:

- Must be aged 18 years or over.
- Must be an Australian citizen, permanent resident, or hold a long-term visa (12 months or more).
- Must have no history of bad debt or payment default.
- Must agree to access statements online through American Express.
- Must agree to a credit check as part of the application.

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